Financial status of State Electricity Boards

*460. SHRI K. RAHMAN KHAN: Will the Minister of POWER be pleased to state:

(a) what is the latest financial status of each State Electricity Board as on 31st December, 2001;

(b) how much money is due to the State Electricity Boards payable by the respective State Government/Union Territory; and

(c) how Government propose to help them?

THE MINISTER OF POWER (SHRI SURESH PRABHU): (a) and (b) The accounts of the State Electricity Boards are maintained on financial year basis from 1st April to 31st March each year. The latest estimated financial status for the Annual Plan of the year 2000-2001 is given in Statement-I and Statement-II. (*See* below)

(c) Some of the steps taken by the Union Government to help SEBs to improve their financial status are:

(1) Implementation of the recommendations of the Expert Group and the modifications made by the High Level Empowered Group consisting of Finance Minister, Deputy Chairman, Planning Commission, Minister of Power and some Chief Ministers. Main features of the recommendations are:

(i) For the States participating in the scheme, 60% of the surcharge/ interest on delayed payments would be waived. The rest of the dues amounting to the full principal and the remaining 40% of the interest/surcharge as on 30.09.2001 would be securitinised through tax free bonds issued by the respective State Governments.

(ii) The States shall be offered cash incentives.

(iii) The States undertaking reforms shall also be assisted through Accelerated Power Development and Reform Programme (APRDP) grants.

(2) An Expert Committee has been set up under the Chairmanship of Shri Deepak Parekh, Chairman, Infrastructure Development Finance Corporation (IDFC) to assist the developing State-specific reform programme to rapidly restore and sustain the financial viability of the power sector and effectively harness the funds under APRDP and other sources.

(3) MoUs have been signed with 21 States in an effort to support reforms.

(4) To assist the SEBs/Utilities in monitoring their financial health, the Power Finance Corporation alongwith the Institute of Chartered Accountants of India, is undertaking an exercise for preparing a new accounting standards norms which would be in conformity with contemporary international standards.

Statement-I

Estimated commercial profit/loss of the SEBs for the year 2000-01

(without subsidy)

(Rs. Crore)

Sl.No.	SEBs	Amount
1.	Andhra Pradesh	-4605.38
2.	Assam	-366.94
3.	Bihar	-1080.96
4.	Delhi (DVB)	-1186.43
5.	Gujarat	-2777.00
6.	Haryana	
	HSEB/HVPN	-1242.11
7.	Himachal Pradesh	-83.62
8.	Jammu & Kashmir	-858.41
9.	Karnataka	-1094.92
10.	Kerala	-286.70
11.	Madhya Pradesh	-2543.78
12.	Maharashtra	-358.12
13.	Meghalaya	-46.69
14.	Orissa	-89.92
15.	Punjab	-1308.94
16.	Rajasthan	-1352.12
17.	Tamil Nadu	-1206.73
18.	Uttar Pradesh	-4531.12
19.	West Bengal	-993.16
	TOTAL :	-26013.05

Electricity Departments (EDs)

(Rs. Crore)

Sl.No.	SEBs	Amount
1.	Arunachal Pradesh	-52.01
2.	Goa	6.38
3.	Manipur	-74.58
4.	Mizoram	-39.92
5.	Nagaland	-26.94
6.	Pondicherry	-23.06
7.	Sikkim	-11.71
8.	Tripura	-84.80
	Total of E. Ds	-306.64
	All States and UTs	-20526.89

Source: Annual report on the working of State Electricity Boards & Electricity Departments published by Planning Commission (June 2001).

Statement-II

Estimated commercial profit/loss of the SEBs for the year 2000-01

(with subsidy)

(Rs. Crore)

Sl.No.	SEBs	Amount
1.	Andhra Pradesh	-3855
2.	Assam	-336
3.	Bihar	-871
4.	Delhi (DVB)	-1345
5.	Gujarat	-1514
6.	Haryana	-820
7.	Himachal Pradesh	-28
8.	Jammu & Kashmir	-757
9.	Karnataka	-276
10.	Kerala	-287

Sl.No.	SEBs	Amount
11.	Madhya Pradesh	-2201
12.	Maharashtra	-358
13.	Meghalaya	-36
14.	Orissa	-90
15.	Punjab	-1329
16.	Rajasthan	-1352
17.	Tamil Nadu	-957
18.	Uttar Pradesh	-2784
19.	West Bengal	-993
	TOTAL :	-20128

SOURCE: Annual report on the working of State Electricity Boards & Electricity Departments published by Planning Commission (June 2001)

WRITTEN ANSWERS TO UNSTARRED QUESTIONS

Liberalisation of coal policy

3234. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of COAL AND MINES be pleased to state:

(a) whether the Union Government has liberalised its coal policy and has given new guidelines recently;

(b) if so, whether under this policy and guidelines, the State Government companies can now mine for coal and liginite through memorandum of article of association;

(c) whether any restriction have been imposed on the companies in this regard;

(d) if so, the details thereof; and

(e) to what extent the State Government have welcomed this move?

THE MINISTER OF STATE IN THE MINISTRY OF COAL AND MINES (SHRI RAVI SHANKAR PRASAD): (a) to (e) Yes, Sir. A revised Coal Mining Policy has been issued on 12th December, 2001. Under the revised policy, the